

P R E S S R E L E A S E

GLENISK WINS 'FOOD OSCAR'

Organic Dairy Company Glenisk receives the Making a Difference Award At Bord Bia Food & Drink Industry Awards

(Offaly, 2 November 2007) Glenisk, the family operated organic dairy, has received the 'Making a Difference' Award at the 2007 Bord Bia Food & Drink Industry Awards.

The award was presented to Glenisk managing director Vincent Cleary by Mary Coughlan, TD, Minister for Agriculture, Fisheries & Food, at an awards ceremony on Thursday, 1 November at Dublin's Mansion House. 'Making a Difference' was one of six awards categories for the Food & Drinks Industry Awards for which more than 200 entries were considered.

Bord Bia invited entries for the award from companies who "offer a strong environmental story which captures the growing consumer demand for responsible manufacturing or growing" or who "provide a solution to consumers searching for goods that reduce the impact of consumption on planet Earth."

Speaking about the award, Vincent Cleary said: "We are especially proud to be recognised with the 'Making a Difference' award from Bord Bia. It sends a message that environmentally and socially responsible businesses are a force to be reckoned with. There is no longer an inherent conflict between profitability and sustainability. Companies have two things to protect above all else – their balance sheets and their reputations - both of which are under threat from the rising costs of fuel and waste management and the fact that consumers are no longer prepared to support out-of-date and irresponsible environmental policies. Business has been part of the problem - the good news is that being part of the solution can be a rewarding enterprise."

The award comes following the unveiling in September of Glenisk's organic vision for Ireland and the announcement that they are seeking 100 new organic dairy farmers as suppliers. Glenisk recently celebrated a major relaunch involving the introduction of new products, new-look packaging, a new website and new partnerships forged to promote sustainable living and a healthy planet. The company has just completed an €8.5 million eco-friendly development at its plant in Killeigh, Co Offaly, to increase capacity and facilitate production of its new products. The Glenisk workforce has this year risen from 25 to 55.

Glenisk is also supplying a new line of yogurts and fromage frais products, Stony, Yogurt on a Mission™, which is being distributed across the UK. Owned by Stonyfield UK, part of Stonyfield Europe, which acquired a 37% minority stake in Glenisk in June 2006, Stony, Yogurt on a Mission™ is proving popular with British consumers.

Working with small organic farmers on both sides of the border, Glenisk procures 90% of the organic milk produced in Ireland, using more than 5,000 kilo tonnes annually. In 2007, the company will produce more than 5,300 kilo tonnes of yogurt. With strict adherence to fair trade practices, the Clearys pay farmers the highest milk premium in Ireland.

Further information is available at www.glenisk.com and at www.stony.co.uk.

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For further information, photography, product samples or to arrange an interview, please contact:

EWPR, Tel: 01-455 9372

Emma Walls, Tel: 087-8514 524, Email: emma.walls@ewpr.ie

Aoife McCann, Tel: 087-419 8351, Email: aoife.mccann@ewpr.ie

Note to Editors:

Glenisk was established in 1987 by the Cleary family in Killeigh, Co Offaly. Glenisk converted to organic production in 1995 under the leadership of twin brothers Vincent and Brendan Cleary, both of whom combined years of experience gleaned from the European food industry with a recognition of organics' potential in the Irish dairy market. Today, Glenisk continues to operate from Killeigh and is run by six of the Cleary siblings. In 2006, the company sales exceeded €8.5million.

About Stonyfield Farm (minority partner company)

Stonyfield Europe was formed in June 2006 and is co-owned by Stonyfield US and Groupe DANONE. At the same time, the company acquired a 37% minority stake in Glenisk. Stonyfield Europe is headed up by Stonyfield Farm Inc. president and CE-Yo Gary Hirshberg. Stonyfield Farm, celebrating its 24th year, is the world's leading organic yogurt manufacturer. The company advocates that healthy food can only come from a healthy planet. It was the United States' first dairy processor to pay farmers not to treat cows with the synthetic bovine growth

hormone rBGH. Stonyfield donates ten percent of its profits to environmental causes; was America's first manufacturer to offset 100 percent of its CO² emissions from its facility's energy use; and recently installed the fifth largest solar array in New England to help power its production plant – all efforts to reduce global warming. Started by two families with seven cows in 1983, it has today grown to become the third largest brand in the US with expected annual revenues in 2007 of \$325 million.